

VERY INTERESTING REAL ESTATE FACTS

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© March 2018 – Rev 0

In no particular order, the following tidbits are believed to be true:

1. A bathroom remodel provides the best return on investment for your home, averaging \$1.71 for every \$1.00 spent.
2. America's real estate creates or supports approximately 9 million jobs.
3. Nearly 30 percent of Americans own their home free and clear.
4. 11% of all U.S. homes are vacant.
5. In 2009, there were more foreclosures in the United States than there were marriages.
6. Warren Buffet still lives in the same house he bought in 1958. He paid \$31,500 for it.
7. In Scotland, homeowners paint their door red when they pay off their mortgage.
8. In the United States, if you see a winged eagle over the front door, it may mean that the homeowners have paid off their mortgage. The eagle symbolizes "freedom" from the mortgage payment.
9. A homeowner's net worth is typically over 30 times greater than that of a renter.
10. Eight out of 10 non-homeowners indicate that owning a home is part of their American Dream.
11. Some doorknobs disinfect themselves, including lead, iron, silver, aluminum, and copper. The best material to use for a self-disinfecting doorknob? Brass.
12. The concept of a housewarming party began due to the need to literally warm up the house. Guests brought firewood for the new fireplace.

DISCLAIMER

John P. Hale is a licensed real estate agent in Maryland and Pennsylvania. He is affiliated with Coldwell Banker Residential Brokerage in Westminster, Maryland. John has been licensed since 2000 and also practiced in Tucson, Arizona for many years. Mr. Hale holds the following designations and certifications awarded by the National Association of REALTORS® (NAR) and other authorized institutions: ABR-Accredited Buyers Representative, AHWD-At Home With Diversity, CNE-Certified Negotiation Expert, CRMS-Certified Risk Management Specialist, CRS-Certified Residential Specialist, CTA-Certified Tourism Ambassador, e-PRO-Online Real Estate Practice, GRI-Graduate of Realtor Institute, MRE-Master of Real Estate, MREP-Mortgage Real Estate Professional, MRP-Military Relocation Professional, and Workforce Housing Certification.

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